

# **AGENDA PUTNAM COUNTY BOARD OF COMMISSIONERS**

**MEETING WILL BE AT THE COOKEVILLE COMMUNITY CENTER**

**Regular Monthly Session  
Monday, September 20, 2021**

**Presiding: Honorable Mike Atwood  
Commission Chairman**

- 1. Call to Order - Sheriff Eddie Farris**
- 2. Invocation** *District 1*
- 3. Pledge to the Flag of the United States of America** *District 1*
- 4. Roll Call - County Clerk Wayne Nabors**
- 5. Approval of the Agenda**
- 6. Approval of the Minutes of Previous Meeting**
- 7. Election of Chairman of the County Commission as recommended by the Nominating Committee.**
- 8. Election of Chairman Protempore of the County Commission as recommended by the Nominating Committee.**
- 9. Election of Parliamentarian of the County Commission as recommended by the Nominating Committee.**
- 10. Unfinished Business and Action Thereon by the Board**
- A. Report of Standing Committees**
  1. Planning Committee
  2. Fiscal Review Committee
  3. Nominating Committee
- B. Report of Special Committees**
- C. Other Unfinished Business**

## **11. Quarterly Reports and Action Thereon by the Board**

A. Road Fund - Randy Jones, Road Supervisor

B. School Funds - Corby King, Director of Schools

C. County General Fund, Debt Service Fund, and Solid Waste Sanitation Fund, Parks and Recreation Fund, and the Self Insurance Fund - Randy Porter, County Mayor.

## **12. New Business and Action Thereon by the Board**

### **A. Report of Standing Committees**

#### **1. Planning Committee**

- a. Recommends approval of the changes to the County Records Policy.
- a. Recommends approval for the following vehicle to be transferred to the Upper Cumberland Regional Airport:  
2009 Dodge Caravan VIN#2D4RN4DE0AR117769

#### **2. Fiscal Review Committee**

- a. Recommends approval of budget amendments to the County General Fund.
- b. Recommends approval of budget amendments to the Sheriff's Drug Fund.
- c. Recommends approval of budget amendments to the Capital Projects Fund.
- d. Recommends approval of budget amendments to the General Purpose School Fund.

#### **3. Nominating Committee**

- a. Recommends approval of the Nominating appointment to serve on the Upper Cumberland Regional Airport Board of Adjustments for a 3 year term to expire September 2024.
- b. Recommends approval of the 3 Nominating appointments to serve on the Beer Board for 3 year terms to expire September 2024.
- c. Recommends approval of the 3 Nominating appointments to serve on the Joint Economic Development Board for 4 year terms to expire September 2025.

### **B. Report of Special Committees**

### **C. Resolutions**

#### **D. Election of Notaries**

#### **E. Other New Business**

1. Hear from County Mayor on American Rescue Plan Projects.
2. Ratification of the County Mayor's appointments to serve on the Regional Planning Commission for 4 year terms to expire September 2025:  
Phil Wilbourn  
Dale Moss  
Ted McWilliams
3. Ratification of the County Mayor's appointments to serve on the Ethics for a 1 year term to expire September 2022:  
Newly elected Parliamentarian  
Kevin Christopher  
Kim Bradford  
Harold Burris-Elected Official  
Jere Mason-Representative of E-911 Board.
4. Elected Chairman of the Commission to appoint 5 members to serve on the Rules Committee.
5. Acknowledge Report on Debt Obligation for Bond Issuance for Jail Expansion and School Bond.

#### **8. Announcements and Statements**

#### **9. Adjourn**

**PUTNAM COUNTY HIGHWAY DEPARTMENT  
QUARTERLY REPORT  
APRIL, MAY, JUNE 2021**

**131- ROAD FUND**

**REVENUE**

CODE NUMBER AND DESCRIPTION	ESTIMATED	AMENDMENT	1st. QTR.	2nd. QTR.	3rd. QTR.	4th. QTR.	TOTALS	UN-REALIZED
40000.110 - 43000.320 LOCAL TAX	2,358,587	-	21,778	1,102,047	1,167,397	78,323	2,369,545	(10,958)
44000.130 - 44000.560 OTHER LOCAL	2,000		416	129	-	77	622	1,378
46000.410 - 46000.930 STATE TAX	3,295,900		485,673	1,038,118	879,409	683,011	3,086,211	209,689
49800. OTHER SOURCES TRANSFER IN	-	-	-	87,719		15,125	102,843	(102,843)
<b>TOTAL ESTIMATED REVENUE</b>	<b>5,656,487</b>		<b>507,867</b>	<b>2,228,013</b>	<b>2,046,806</b>	<b>776,536</b>	<b>5,559,221</b>	<b>97,266</b>
<b>FUND BALANCE JUNE 30, 2021</b>	<b>2,715,215</b>							

**EXPENDITURES**

CODE NUMBER AND DESCRIPTION	ESTIMATED	AMENDMENT	1st. QTR.	2nd. QTR.	3rd. QTR.	4th. QTR.	TOTALS	UN-ENCUMB
61000 - ADMINISTRATION	362,220		99,495	95,786	65,557	81,739	342,577	37,100
62000 - ROAD CONST. & MAINT.	3,533,150	(59,600)	583,100	751,447	448,384	1,190,122	2,973,053	500,497
63100 - OPERATION OF EQUIPMENT	409,625	48,000	63,959	119,494	97,929	110,915	392,297	65,328
65000 - OTHER CHARGES	249,450	11,600	166,898	34,263	35,009	12,034	248,204	12,846
68000 - CAPITAL OUTLAY	830,746	-	8,551	36,027	517,370	52,531	614,479	216,267
<b>TOTAL EXPENDITURES</b>	<b>5,385,191</b>	<b>-</b>	<b>922,003</b>	<b>1,037,017</b>	<b>1,164,249</b>	<b>1,447,341</b>	<b>4,570,610</b>	<b>832,038</b>

SUBMITTED BY:

  
RANDY JONES, ROAD SUPERVISOR

# *Department of Education*

## *Putnam County*

Mr. Corby King, Director of Schools

Board of Education  
Lynn McHenry, Chair  
Kim Cravens, Vice-Chair  
FAX (931) 372-0391

1400 East Spring Street  
Cookeville, Tennessee 38506-4313  
Phone (931) 526-9777  
Jerry Maynard

Board Members  
Dawn Fry  
Celeste Gammon

David McCormick

September 8, 2021

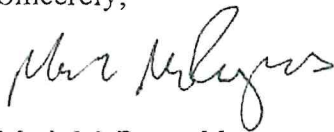
Honorable Commissioners  
Putnam County Courthouse  
Cookeville, TN 38501

Honorable Commissioners:

Please consider approval of the following Quarterly Reports for the quarter ended  
June 30, 2021:

- 141 – General Purpose School Fund
- 142 – Federal Projects Fund
- 143 – Central Cafeteria Fund
- 146 – Extended School Program Fund

Sincerely,



Mark McReynolds  
Putnam County Board of Education



505 Approved 8/17/21  
V.F.15.

PUTNAM COUNTY BOARD OF EDUCATION  
FUND 141 - GENERAL PURPOSE SCHOOL FUND  
BUDGET TO ACTUAL QUARTERLY REPORT AS OF JUNE 2021

	2020-2021	Actual			Actual	Actual	Total
	Budget	Jul-Sept 2020	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Year to Date	
Revenues:							
40000	Local Revenue	34,275,391	2,961,765	12,508,403	13,002,524	6,084,418	34,557,110
41000	Licenses and Permits	6,000	1,786	1,948	846	1,511	6,090
43000	Charges for Current Services	230,200	20,221	31,791	20,714	69,193	141,919
44000	Other Local Revenue	74,391	71,010	8,620	19,322	(19,089)	79,863
46000	State of Tennessee	61,476,669	11,307,437	17,532,094	17,915,946	13,747,610	60,503,087
47000	Federal Thru State	2,184,417	29,655	526,643	348,373	742,459	1,647,130
48000	Donations/Other	91,800	5,865	14,304	87,757	12,343	120,268
49000	Other Sources	1,050,000	188,784	159,931	236,729	470,906	1,056,349
TOTAL		99,388,868	14,586,522	30,783,734	31,632,209	21,109,350	98,111,815
Encumbrances / Expenditures:							
71100	Regular Education	47,172,296	9,371,754	10,948,240	10,858,878	15,037,592	46,216,464
71150	Alternative Education	736,784	128,482	177,937	179,061	228,899	714,379
71200	Special Education	9,743,880	1,647,152	2,317,637	2,342,761	3,059,499	9,367,049
71300	Vocational Education	1,751,889	256,693	352,313	337,846	758,964	1,705,816
71600	Adult Education	636,182	130,038	132,232	142,744	170,583	575,596
72110	Attendance	324,016	120,492	75,450	59,944	63,067	318,953
72120	Health Services	1,132,029	193,514	269,603	273,864	362,378	1,099,359
72130	Other Student Services	3,287,766	465,973	668,909	721,832	1,214,032	3,070,745
72210	Regular Ed. Support	3,016,999	658,539	679,012	710,763	876,295	2,924,609
72215	Alternative Ed. Support	149,288	31,973	34,943	35,027	38,542	140,484
72220	Special Ed. Support	1,851,577	367,448	430,690	438,614	560,779	1,797,530
72230	Vocational Ed. Support	106,963	25,012	25,073	24,026	29,253	103,364
72250	Technology	1,609,681	445,969	282,492	482,788	351,679	1,562,928
72260	Adult Ed. Support	185,491	38,122	49,251	52,317	44,420	184,111
72310	Board of Education	2,093,220	789,614	497,265	435,611	279,335	2,001,825
72320	Office of the Director	166,444	35,525	37,636	40,787	43,726	157,674
72410	Office of Principal	6,914,056	1,292,337	1,701,008	1,722,107	2,168,227	6,883,679
72510	Fiscal Services	940,255	280,450	208,767	238,840	207,650	935,707
72520	Human Services/Personnel	249,675	57,324	69,450	57,167	57,646	241,586
72610	Operation of Plant	7,511,741	1,711,802	1,578,011	1,775,170	2,093,176	7,158,159
72620	Maintenance of Plant	2,770,385	620,712	795,195	459,121	703,189	2,578,217
72710	Transportation	3,970,366	526,591	755,218	1,441,405	845,519	3,568,733
73100	Food Services	497,686	109,812	110,000	105,101	146,011	470,924
73300	Community Services	993,470	41,372	199,359	172,131	296,101	708,964
73400	Early Childhood Education	1,894,084	347,023	463,072	470,124	584,108	1,864,327
76100	Regular Capital Outlay	-	-	-	-	-	-
99100	Operating Transfers	2,000,000	62,213	(14,497)	3,658	1,948,626	2,000,000
TOTAL		101,706,224	19,755,934	22,844,266	23,581,689	32,169,293	98,351,182

**PUTNAM COUNTY BOARD OF EDUCATION  
FUND 142 - SCHOOL FEDERAL PROJECTS FUND  
BUDGET TO ACTUAL QUARTERLY REPORT AS OF JUNE 2021**

		2020-2021 Budget	Actual Jul-Sept 2020	Actual Oct-Dec 2020	Actual Jan-Mar 2021	Actual Apr-Jun 2021	Total Year to Date
<b>Revenues:</b>							
46000	State of Tennessee	20,334,001	1,866,739	2,507,072	2,376,103	4,847,880	11,597,793
47000	Federal Thru State	-	-	-	-	-	-
49000	Other Sources	2,299,100	69,923	68,841	69,207	2,070,147	2,278,118
	<b>TOTAL</b>	<u>22,633,101</u>	<u>1,936,662</u>	<u>2,575,913</u>	<u>2,445,309</u>	<u>6,918,027</u>	<u>13,875,912</u>
<b>Encumbrances / Expenditures:</b>							
71100	Regular Instruction Program	7,906,406	817,016	1,105,954	645,385	1,968,885	4,537,241
71500	Alternative Instruction Program	11,792	-	-	-	11,712	11,712
71200	Special Education Program	2,915,249	417,437	569,027	584,537	988,125	2,559,125
71300	Vocational Education Program	217,957	20,671	74,202	58,731	58,547	212,150
72110	Attendance	2,932	-	-	-	2,923	2,923
72120	Health Services	216,605	170,418	4,952	10,295	29,303	214,968
72130	Other Student Support	257,187	14,169	26,103	29,395	94,465	164,132
72210	Regular Instruction Program	2,879,451	360,780	516,507	511,310	683,474	2,072,070
72215	Alternative Instruction Program	2,325	-	-	-	2,325	2,325
72220	Special Education Program	448,279	76,451	120,040	77,165	124,448	398,103
72230	Vocational Education Program	1,180	-	-	-	1,176	1,176
72250	Technology	597,988	-	-	-	13,503	13,503
72410	Office of the Principal	118,324	-	-	-	117,802	117,802
72620	Maintenance of Plant	24,090	-	-	-	24,022	24,022
72710	Transportation	106,987	956	3,188	2,125	88,579	94,848
73100	Food Service	495,397	-	-	-	178,712	178,712
73300	Community Services	491,043	11,129	70,116	61,781	140,615	283,641
73400	Early Childhood Education	40,711	-	-	-	40,413	40,413
76100	Regular Capital Outlay	3,188,800	-	-	-	276,881	276,881
99100	Operating Transfers	710,399	69,923	68,841	146,323	326,061	611,149
	<b>TOTAL</b>	<u>20,633,101</u>	<u>1,958,950</u>	<u>2,558,929</u>	<u>2,127,046</u>	<u>5,171,970</u>	<u>11,816,895</u>

PUTNAM COUNTY BOARD OF EDUCATION  
FUND 143 - CENTRAL CAFETERIA FUND  
BUDGET TO ACTUAL QUARTERLY REPORT AS OF JUNE 2021

	2020-2021 Budget	Actual	Actual	Actual	Actual Apr-Jun 2021	Total Year to Date
		Jul-Sept 2020	Oct-Dec 2020	Jan-Mar 2021		
Revenues:						
43000	Charges for Current Services	75,310	46,206	91,242	141,404	354,162
44000	Other Local Revenue	2,089	571	1,139	1,624	5,423
46500	State of Tennessee	-	-	44,954	-	44,954
47100	Federal Thru State	474,106	1,359,278	2,459,075	3,320,653	7,613,111
TOTAL		551,506	1,406,054	2,596,410	3,463,681	8,017,650
Encumbrances / Expenditures:						
73100	Food Services	1,222,069	1,768,334	1,598,019	2,131,743	6,720,163
99100	Operating Transfers	106,559	159,931	208,496	166,108	641,093
TOTAL		1,328,627	1,928,264	1,806,514	2,297,850	7,361,256



PUTNAMI COUNTY BOARD OF EDUCATION  
FUND 146 - EXTENDED SCHOOL PROGRAM FUND  
BUDGET TO ACTUAL QUARTERLY REPORT AS OF JUNE 2021

Revenues:		2020-2021 Budget	Actual Jul-Sept 2020	Actual Oct-Dec 2020	Actual Jan-Mar 2021	Actual Apr-Jun 2021	Total Year to Date
43000	Charges for Current Services	1,377,470	241,731	495,265	576,816	643,012	1,956,824
	TOTAL	1,377,470	241,731	495,265	576,816	643,012	1,956,824
Encumbrances / Expenditures:							
73300	Community Services	1,377,470	307,048	294,982	303,474	347,166	1,252,669
	TOTAL	1,377,470	307,048	294,982	303,474	347,166	1,252,669

**COUNTY GENERAL BUDGET 2020-2021**  
**Statement of Revenues and Expenditures**  
**Period ending June 30, 2021**

<b>REVENUES:</b>		<b><u>ORIGINAL BUDGET</u></b>	<b><u>AMENDED BUDGET</u></b>	<b><u>REC'D THRU 6-30-2021</u></b>
40000	Local Taxes	19,404,170.00	19,404,170.00	20,168,953.55
41000	Licenses and Permits	467,000.00	467,000.00	576,511.81
42000	Fines, Forfeitures and Penalties	421,750.00	421,750.00	394,776.52
43000	Charges for Current Service	5,105,000.00	5,231,312.99	5,872,862.78
44000	Other Local Revenue	2,177,000.00	2,250,051.69	1,445,721.73
45000	Fees Received from County Officials	3,985,000.00	3,985,000.00	4,489,777.66
46000	State of Tennessee	5,876,188.00	5,919,127.00	5,294,553.60
47000	Federal Government	407,755.00	583,812.92	3,289,929.84
48000	Other Governments and Citizens Groups	652,978.00	652,978.00	794,099.95
49000	Other Sources	<u>0</u>	<u>0</u>	<u>0</u>
<b>TOTAL REVENUES</b>		<b>38,496,841.00</b>	<b>38,915,202.60</b>	<b>42,327,187.44</b>
<b>Fund Balance June 2020</b>		<b>15,404,700</b>		
<b>EXPENDITURES:</b>		<b><u>ORIGINAL BUDGET</u></b>	<b><u>AMENDED BUDGET</u></b>	<b><u>THROUGH 6-30-2021</u></b>
51000	General Administration	4,491,354.00	5,507,418.00	5,261,421.91
52000	Finance	1,857,699.00	2,437,180.00	2,293,350.51
53000	Administration of Justice	2,841,102.00	3,666,389.00	3,438,859.89
54000	Public Safety	13,601,557.00	17,560,650.61	16,052,007.90
55000	Public Health & Welfare	6,435,571.00	8,600,134.99	7,725,531.92
56000	Social, Cultural & Recreational Services	618,324.00	618,296.00	617,661.64
57000	Agriculture & Natural Resources	328,950.00	378,874.00	365,403.41
58000	Other Operations	9,923,121.00	2,463,731.00	1,526,515.49
91000	Transfers Out	<u>400,000.00</u>	<u>650,000.00</u>	<u>650,000.00</u>
<b>TOTAL EXPENDITURES</b>		<b>40,497,678.00</b>	<b>41,882,673.60</b>	<b>37,930,752.67</b>

**SOLID WASTE/SANITATION BUDGET - 2020-2021**  
**Statement of Revenues and Expenditures**  
**Period ending June 30, 2021**

<b>REVENUES:</b>		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>REC'D THRU 6-30-2021</u>
40000	Local Taxes	3,171,454.00	3,171,454.00	3,230,029.69
43000	Charges for Current Service	1,540,000.00	1,670,000.00	1,638,657.87
44000	Other Local Revenues	100,000.00	100,000.00	210,214.08
46000	State of Tennessee	167,790.00	167,790.00	103,999.88
47000	Federal Government			
<b>TOTAL REVENUES</b>		<b>4,979,244.00</b>	<b>5,109,244.00</b>	<b>5,182,901.52</b>
<b>Fund Balance June 2020</b>		<b>1,700,448</b>		
<b>EXPENDITURES:</b>		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>PAID &amp; ENCUMBERED THROUGH 6-30-2021</u>
55000	Public Health and Welfare	5,606,709.00	5,736,709.00	5,240,385.32
<b>TOTAL EXPENDITURES</b>		<b>5,606,709.00</b>	<b>5,736,709.00</b>	<b>5,240,385.32</b>

**DEBT SERVICE BUDGET - 2020-2021**  
**Statement of Revenues and Expenditures**  
**Period ending June 30, 2021**

<b>REVENUES:</b>		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>REC'D THRU 6-30-2021</u>
40000	Local Taxes	17,598,582.00	17,598,582.00	24,160,698.04
44000	Other Local Revenues	0.00	0.00	0.00
49000	Other Sources	0.00	0.00	4,625.26
<b>TOTAL REVENUES</b>		<b>17,598,582.00</b>	<b>17,598,582.00</b>	<b>24,165,323.30</b>
<b>Fund Balance June 2020</b>		<b>14,940,893</b>		
<b>EXPENDITURES:</b>		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>PAID &amp; ENCUMBERED THROUGH 6-30-2021</u>
76000	Capital Outlay	691,955.00	691,955.00	691,954.67
82000	Education Debt	10,929,200.00	10,929,200.00	10,641,952.09
90000	Public Safety Projects	2,702,850.00	2,702,850.00	2,702,850.00
99100	Transfers Out	<u>5,850,000.00</u>	<u>5,850,000.00</u>	<u>5,850,000.00</u>
<b>TOTAL EXPENDITURES</b>		<b>20,174,005.00</b>	<b>20,174,005.00</b>	<b>19,886,756.76</b>

**Parks and Recreation 2020-2021  
Statement of Revenues and Expenditures  
Period ending June 30, 2021**

<b>REVENUES:</b>		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>REC'D THRU 6-30-2021</u>
40000	Local Taxes	900,712.00	900,712.00	1,027,096.20
43000	Charges for Current Services	35,000.00	35,000.00	27,367.50
44000	Other Local Revenues	55,000.00	55,000.00	45,876.95
46000	State of Tennessee	0.00	0.00	0.00
<b>TOTAL REVENUES</b>		<b>990,712.00</b>	<b>990,712.00</b>	<b>1,100,340.65</b>
<b>Fund Balance June 2020</b>		<b>467,068</b>		
<b>EXPENDITURES:</b>		<u>ORIGINAL BUDGET</u>	<u>AMENDED BUDGET</u>	<u>PAID &amp; ENCUMBERED THROUGH 6-30-2021</u>
56000	Social Cultural & Recreational	1,294,320.00	1,353,586.00	1,150,465.97
<b>TOTAL EXPENDITURES</b>		<b>1,294,320.00</b>	<b>1,353,586.00</b>	<b>1,150,465.97</b>



PUTNAM COUNTY SELF INSURANCE FUND  
FUND BALANCE SUMMARY FOR 2020-2021  
As of June 30, 2021

Fund Balance as of March 31, 2021			346,422.99
PLUS: Departmental Deposits		546,533.91	
Interest		135.33	
		546,669.24	
LESS: Liability Claims		145,011.34	
Work Comp Claims		290,959.26	
Medical Records		0.00	
Claim Adjuster Fees		0.00	
Legal Fees		5,762.70	
Court Reporter & Court Costs		0.00	
Insurance		2,586.00	
Miscellaneous		0.00	
WC Fees to PMA Insurance Group		0.00	
Management fee		0.00	
Liability Reserve Increase		0.00	
(Decrease) this period		-19,532.00	
Work Comp Reserve Increase		172,808.00	
(Decrease) this period		0.00	
		597,595.30	
<b>Ending Fund Balance as of June 30, 2021</b>			<b>295,496.93</b>
CASH SUMMARY			
=====			
Checking balance (9715) as of 06/30/2021		83,284.71	
Checking balance (4324) as of 06/30/2021		1,142,798.22	
Outstanding items:			
Ending Cash Balance as of March 31, 2021			<b>1,226,082.93</b>
Less: Open Liability Claim Reserves as of 6/30/2021			-55,063.00
Open Work Comp Claim Reserves as of 6/30/2021			-875,523.00
<b>Ending Fund Balance as of June 30, 2021</b>			<b>295,496.93</b>

Number of Open Liability Claims as of June 30, 2021

6

Number of Open Work Comp Claims as of June 30, 2021

39

This report was prepared by McGriff on 8/04/2021

# REPORT ON DEBT OBLIGATION

(Pursuant to Tennessee Code Annotated Section 9-21-151)

<b>1. Public Entity:</b>				
Name:	Putnam County, Tennessee			
Address	300 E. Spring St., Room 8 Cookeville, Tennessee 38501			
Debt Issue Name:	General Obligation Public Improvement Bonds, Series 2021			
If disclosing initially for a program, attach the form specified for updates, indicating the frequency required.				
<b>2. Face Amount:</b> \$ 92,175,000.00				
Premium/Discount:	\$ 6,380,917.95			
<b>3. Interest Cost:</b> 1.9489 %				
<input checked="" type="checkbox"/> Tax-exempt <input type="checkbox"/> Taxable				
<input checked="" type="checkbox"/> TIC <input type="checkbox"/> NIC				
<input type="checkbox"/> Variable: Index _____ plus _____ basis points; or				
<input type="checkbox"/> Variable: Remarketing Agent _____				
<input type="checkbox"/> Other: _____				
<b>4. Debt Obligation:</b>				
<input type="checkbox"/> TRAN <input type="checkbox"/> RAN <input type="checkbox"/> CON <input type="checkbox"/> BAN <input type="checkbox"/> CRAN <input type="checkbox"/> GAN <input checked="" type="checkbox"/> Bond <input type="checkbox"/> Loan Agreement <input type="checkbox"/> Capital Lease				
If any of the notes listed above are issued pursuant to Title 9, Chapter 21, enclose a copy of the executed note with the filing with the Office of State and Local Finance ("OSLF").				
<b>5. Ratings:</b>				
<input type="checkbox"/> Unrated Moody's <u>Aa2</u> Standard & Poor's _____      Fitch _____				
<b>6. Purpose:</b>				
<input type="checkbox"/> General Government _____ % <input checked="" type="checkbox"/> Education <u>45.92</u> % <input type="checkbox"/> Utilities _____ % <input checked="" type="checkbox"/> Other <u>54.08</u> % <input type="checkbox"/> Refunding/Renewal _____ %	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr style="background-color: black; color: white;"> <th style="text-align: left; padding: 5px;">BRIEF DESCRIPTION</th> </tr> </thead> <tbody> <tr> <td style="padding: 5px;">School buildings and facilities</td> </tr> <tr> <td style="padding: 5px;">Jail and justice center</td> </tr> </tbody> </table>	BRIEF DESCRIPTION	School buildings and facilities	Jail and justice center
BRIEF DESCRIPTION				
School buildings and facilities				
Jail and justice center				
<b>7. Security:</b>				
<input checked="" type="checkbox"/> General Obligation <input type="checkbox"/> General Obligation + Revenue/Tax <input type="checkbox"/> Revenue <input type="checkbox"/> Tax Increment Financing (TIF) <input type="checkbox"/> Annual Appropriation (Capital Lease Only) <input type="checkbox"/> Other (Describe): _____				
<b>8. Type of Sale:</b>				
<input checked="" type="checkbox"/> Competitive Public Sale <input type="checkbox"/> Interfund Loan _____ <input type="checkbox"/> Negotiated Sale <input type="checkbox"/> Loan Program _____ <input type="checkbox"/> Informal Bid				
<b>9. Date:</b>				
Dated Date: <u>08/20/2021</u>	Issue/Closing Date: <u>08/20/2021</u>			

**REPORT ON DEBT OBLIGATION**

(Pursuant to Tennessee Code Annotated Section 9-21-151)

**10. Maturity Dates, Amounts and Interest Rates \*:**

Year	Amount	Interest Rate	Year	Amount	Interest Rate
2023	\$2,000,000.00	5.0000 %	2034	\$3,805,000.00	1.7500 %
2024	\$1,105,000.00	5.0000 %	2035	\$3,875,000.00	2.0000 %
2025	\$2,575,000.00	5.0000 %	2036	\$3,950,000.00	2.0000 %
2026	\$2,705,000.00	5.0000 %	2037	\$4,030,000.00	2.0000 %
2027	\$2,840,000.00	5.0000 %	2038	\$4,115,000.00	2.0000 %
2028	\$2,985,000.00	5.0000 %	2039	\$4,195,000.00	2.0000 %
2029	\$3,130,000.00	5.0000 %	2040	\$4,280,000.00	2.0000 %
2030	\$3,285,000.00	5.0000 %	2041	\$4,360,000.00	2.1250 %
2031	\$3,450,000.00	4.0000 %	2042	\$4,460,000.00	2.1250 %
2032	\$3,585,000.00	3.0000 %	2043	\$4,550,000.00	2.1250 %
2033	\$3,695,000.00	3.0000 %	2044	\$4,650,000.00	2.1250 %

If more space is needed, attach an additional sheet.

See attachment for remaining maturities

If (1) the debt has a final maturity of 31 or more years from the date of issuance, (2) principal repayment is delayed for two or more years, or (3) debt service payments are not level throughout the retirement period, then a cumulative repayment schedule (grouped in 5 year increments out to 30 years) including this and all other entity debt secured by the same source **MUST BE PREPARED AND ATTACHED**. For purposes of this form, debt secured by an ad valorem tax pledge and debt secured by a dual ad valorem tax and revenue pledge are secured by the same source. Also, debt secured by the same revenue stream, no matter what lien level, is considered secured by the same source.

\* This section is not applicable to the Initial Report for a Borrowing Program.

**11. Cost of Issuance and Professionals:**☐ No costs or professionals

	AMOUNT (Round to nearest \$)	FIRM NAME
Financial Advisor Fees	\$ 85,000	Raymond James & Associates, Inc.
Legal Fees	\$ 0	
Bond Counsel	\$ 82,500	Bass, Berry & Sims PLC
Issuer's Counsel	\$ 0	
Trustee's Counsel	\$ 0	
Bank Counsel	\$ 0	
Disclosure Counsel	\$ 0	
Paying Agent Fees	\$ 700	U.S. Bank National Association
Registrar Fees	\$ 0	
Trustee Fees	\$ 0	
Remarketing Agent Fees	\$ 0	
Liquidity Fees	\$ 0	
Rating Agency Fees	\$ 60,000	Moody's Investors Service Inc.
Credit Enhancement Fees	\$ 0	
Bank Closing Costs	\$ 0	
Underwriter's Discount 0.35 %		
Take Down	\$ 323,534	Citigroup Global Markets Inc.
Management Fee	\$ 0	
Risk Premium	\$ 0	
Underwriter's Counsel	\$ 0	
Other expenses	\$ 0	
Printing and Advertising Fees	\$ 1,500	i-Deal
Issuer/Administrator Program Fees	\$ 0	
Real Estate Fees	\$ 0	
Sponsorship/Referral Fee	\$ 0	
Other Costs	\$ 845	CUSIPs
<b>TOTAL COSTS</b>	<b>\$ 554,079</b>	

**REPORT ON DEBT OBLIGATION**

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**12. Recurring Costs:**☐ No Recurring Costs

	AMOUNT (Basis points/\$)	FIRM NAME (If different from #11)
Remarketing Agent		
Paying Agent / Registrar	450	
Trustee		
Liquidity / Credit Enhancement		
Escrow Agent		
Sponsorship / Program / Admin		
Other		

**13. Disclosure Document / Official Statement:**☐ None Prepared☒ EMMA link<https://emma.msrb.org/P21486176-P21151609-P21565535.pdf> or☐ Copy attached**14. Continuing Disclosure Obligations:**

Is there an existing continuing disclosure obligation related to the security for this debt?

☒ Yes ☐ No

Is there a continuing disclosure obligation agreement related to this debt?

☒ Yes ☐ NoIf yes to either question, date that disclosure is due Annually June 30thName and title of person responsible for compliance Randy Porter, County Mayor**15. Written Debt Management Policy:**

Governing Body's approval date of the current version of the written debt management policy

12/19/2016

Is the debt obligation in compliance with and clearly authorized under the policy?

☒ Yes ☐ No**16. Written Derivative Management Policy:**☒ No derivative

Governing Body's approval date of the current version of the written derivative management policy

Date of Letter of Compliance for derivative

Is the derivative in compliance with and clearly authorized under the policy?

☐ Yes ☐ No**17. Submission of Report:**

To the Governing Body:

on 09/20/2021

and presented at public meeting held on

09/20/2021

Copy to Director to OSLF:

on 08/20/2021

either by:

☐ Mail to:505 Deaderick Street, Suite 1600  
James K. Polk State Office Building  
Nashville, TN 37243-1402

OR

☒ Email to:[StateAndLocalFinance.PublicDebtForm@cot.tn.gov](mailto:StateAndLocalFinance.PublicDebtForm@cot.tn.gov)**18. Signatures:****AUTHORIZED REPRESENTATIVE****PREPARER**

Name

Randy Porter

Lillian M. Blackshear

Title

County Mayor

Bond Counsel

Firm

Bass, Berry &amp; Sims PLC

Email

randy.porter@putnamcountyttn.gov

lblackshear@bassberry.com

Date

08/20/2021

08/20/2021

Attachment to State Form CT-0253 of  
Putnam County, Tennessee

\$92,175,000 General Obligation Public Improvement Bonds, Series 2021

Part 10 (continued)

Year	Amount	Interest Rate
2045	\$4,745,000	2.125%
2047*	\$9,805,000	2.250%

\*Term Bond

31217558.1